

SUSAN S. MUCK (CSB NO. 126930)  
DEAN S. KRISTY (CSB NO. 157646)  
CHRISTOPHER J. STESKAL (CSB NO. 212297)  
KALAMA M. LUI-KWAN (CSB NO. 242121)  
EMILY ST. JOHN COHEN (CSB NO. 239674)  
FENWICK & WEST LLP  
555 California Street, 12th floor  
San Francisco, CA 94104  
Telephone: (415) 875-2300  
Facsimile: (415) 281-1350  
smuck@fenwick.com  
dkristy@fenwick.com  
csteskal@fenwick.com  
klui-kwan@fenwick.com  
ecohen@fenwick.com

Attorneys for Defendants Connetics Corp., Thomas G.  
Wiggans, C. Gregory Vontz, John Higgins, Lincoln  
Krochmal, Eugene A. Bauer, R. Andrew Eckert, Carl  
B. Felbaum, Denise M. Gilbert, John C. Kane, Thomas  
D. Kiley, Leon E. Panetta, and G. Kirk Raab

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

In re CONNETICS SECURITIES  
LITIGATION

Case No. C 07-02940 SI

**STIPULATION AND [PROPOSED]  
ORDER REGARDING BRIEFING  
SCHEDULE**

This Stipulation is entered into by and among lead plaintiff Teachers' Retirement System of Oklahoma ("Plaintiff") and defendants Connetics Corp. ("Connetics"), Thomas G. Wiggans, C. Gregory Vontz, John Higgins, Lincoln Krochmal, Eugene A. Bauer, R. Andrew Eckert, Carl B. Felbaum, Denise M. Gilbert, John C. Kane, Thomas D. Kiley, Leon E. Panetta, G. Kirk Raab, and Alexander J. Yaroshinsky ("Defendants").

WHEREAS, on June 6, 2007, this consolidated action was transferred from the Southern District of New York to the Northern District of California;

WHEREAS, Plaintiff intends to file an amended consolidated complaint;

1 WHEREAS, Defendants intend to move to dismiss the amended consolidated complaint  
2 for failure to state a claim; and

3 WHEREAS, the parties believe that the resources of the Court and the parties are best  
4 conserved, and the interests of judicial economy are best served, by stipulating to a schedule for  
5 Plaintiff's amended consolidated complaint and Defendants' motion to dismiss;

6 IT IS HEREBY STIPULATED AND AGREED, pursuant to Northern District of  
7 California Civil Local Rule 6-1, by and between the undersigned counsel for the parties, as  
8 follows:

9 1. Plaintiff will file and serve an amended consolidated complaint on or before June  
10 28, 2007.

11 2. Defendants will file and serve their respective motions to dismiss the amended  
12 consolidated complaint for failure to state a claim on or before August 6, 2007.

13 3. Plaintiff will file and serve its opposition to Defendants' motions to dismiss on or  
14 before September 10, 2007.

15 4. Defendants will file and serve their respective replies in support of their motions to  
16 dismiss the amended consolidated complaint on or before September 27, 2007.

17 5. The parties request that the Court schedule a hearing on Defendants' motions to  
18 dismiss on the earliest available date.

19 IT IS FURTHER STIPULATED, pursuant to Northern District of California Civil Local  
20 Rule 6-1, by and between the undersigned counsel for the parties, that the parties may enter into  
21 and submit a further appropriate stipulation amending this filing.

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1 Respectfully submitted,  
2 Dated: June 21, 2007 FENWICK & WEST LLP

3  
4 By: \_\_\_\_\_/s/  
5 Christopher J. Steskal

6 555 California Street, Suite 1200  
7 San Francisco, California 94104  
8 Telephone: (415) 875-2300  
9 Facsimile: (415) 281-1350

10 Attorneys for Defendants Connetics Corp.,  
11 Thomas G. Wiggans, C. Gregory Vontz, John  
12 Higgins, Lincoln Krochmal, Eugene A. Bauer,  
13 R. Andrew Eckert, Carl B. Felbaum, Denise  
14 M. Gilbert, John C. Kane, Thomas D. Kiley,  
15 Leon E. Panetta, G. Kirk Raab

16 Dated: June 21, 2007 DLA PIPER US LLP

17 By: \_\_\_\_\_/s/  
18 Alysson Russell Snow

19 401 B Street, Suite 1700  
20 San Diego, California 92101  
21 Telephone: (619) 699-2858  
22 Facsimile: (619) 699-2701

23 Attorneys for Defendant Alexander J.  
24 Yaroshinsky

25 Dated: June 21, 2007 BERNSTEIN LITOWITZ BERGER &  
26 GROSSMANN LLP

27 By: \_\_\_\_\_/s/  
28 David R. Stickney

12481 High Bluff Drive, Suite 300  
San Diego, California 92130  
Telephone: (858) 793-0070  
Facsimile: (858) 793-0323

Attorneys for Plaintiff Teachers' Retirement  
System of Oklahoma and Court Appointed  
Lead Counsel for the Class

1 Filer's Attestation: Pursuant to General Order No. 45, Section X(B) regarding signatures, I attest  
2 under penalty of perjury that concurrence in the filing of the document has been obtained from  
3 Alysson Russell Snow and David R. Stickney.

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5 **PURSUANT TO THE STIPULATION, IT IS SO ORDERED.**

6 DATED: 6/25 2007



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FENWICK & WEST LLP  
ATTORNEYS AT LAW  
SAN FRANCISCO